



## **Solent Transport Joint Committee Decision Record**

**Date:** 11 October 2017

**Report by:** Rebecca Howard

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**Subject:** Finance Update

### **1. Summary**

#### **1.1 The following decisions have been made:**

That the Joint Committee:

- (a) Notes the 2016/17 year end budget position.
- (b) Approves the carry forward of balances from 2016/17 to 2017/18.
- (c) Approves the partner revenue contributions for 2017/18.
- (d) Approves the revised 2017/18 revenue budget.
- (e) Notes the initial revenue forecast for 2017/18.

### **2. Reason**

**2.1** The purpose of the report is to notify the Solent Transport Joint Committee of the year end position for 2016/17 and to seek approval for the carry forward of underspendings to 2017/18. The Joint Committee is also asked to approve partner revenue contributions for 2017/18 alongside the revised 2017/18 revenue budget, and to note the initial revenue forecasts for 2017/18.

3. **Other Options Considered and Rejected**
  - 3.1 Taking no action
4. **Conflicts of Interest Declared by the Decision Maker or Other Executive Member Consulted – None.**
5. **Dispensation granted by the Conduct Advisory Panel – None.**
6. **Reason(s) for the Matter being dealt with if Urgent – None.**

Approved by: ..... Date: .....

**Councillor Jacqui Rayment  
Chair  
Solent Transport Joint Committee**